## Ponca City Business Plan Competition & Pitch Off The Summit @City Central ● 400 E. Central Friday, June 10, 2022 9 AM

- Pitch off Participants read below for submitting business plans to the Panel of Judges by **Wednesday, June 1, 2022 by 5:00 pm.** Plans will be accepted at The Link@City Central or by e-mail to klong@goponca.com.
- The format of the Business Plan will follow an abbreviated LivePlan.com format. Please contact Kat Long at 580-765-7070 or Ben Evans at 580-718-4262 to receive more information on LivePlan before May 15, 2022.

## **BUSINESS PLANS**

Will be no more than 10 pages (up to 20 pages with Appendix attachments) and will include the following:

- 1. Cover page with name of the participant(s), business name, address, phone number & e-mail
- 2. Up to one page Company Summary.
- 3. Please number pages (by hand is fine)
- 4. Business Plan needs to include the following elements:
  - a. Executive Summary what structure, financial needs, industry trends.
  - b. Company Description services and differentiation
  - c. Strategy & Implementation Market analysis, Strategy, sales forecast & product prices
  - d. Management Summary equity partners, employees, salaries & resumes
  - e. Financial Plan project Profit & Loss, financial risks/contingencies, cash flow, assets, etc...
  - f. Appendix useful for notes, letters, resumes, financials and other documentations

Be brief. Your pitch is only 5 minutes. The business plan is to give a better idea to the judges about the work you have put into building/researching/market viability of your product or service. Judges will have 10 minutes for questions.

5. Financial Projections should include a description of sources & uses of funds, break-even analysis and projected needs for capital at one and three years. If more than three year projections, keep it brief.

## JUDGE EVALUATION CRITERIA

The judges will evaluate each Business Plan Pitch based on the following:

- 1. Content of the plan and how it relates to your presentation
- 2. Clear communication of your business plan pitch
- 3. Effective use and impact of the prize and equipment/advertising money (\$4,000.00)\*\*
- 4. Probability of successful launch
- 5. Community Impact and job creation potential
- 6. Quality and effectiveness of final presentation

BUSINESS INCENTIVES: The winner of the 2021 Fall Pitch-off will receive: (Total Value: \$5,000.00)

- 1. \$2,000 check\*\* (must be made out to the business name; this money will be 1099'd)
- \$1,000 funding for equipment (including computers, software, machines), training, advertising or office supplies (paid to the supplier from PCDA)\*\*
- 3. One year of rent free in the Pioneer Technology Business Incubator (If available) or The Link Co-Work space
- 4. \$1000 for marketing/advertising or market analysis for company and/or services
- 5. Marketing and customer recruitment consultation with PCDA as well as access to ongoing small business training programs at Pioneer Technology Center
- 6. One year free membership to the Ponca City Chamber of Commerce for the business.

